

Welcome to EO Update, a new e-mail service for tax professionals and representatives of tax-exempt organizations.

In this issue:

1. IRS Unveils Revised Form 1023, *Application for Exemption Under Section 501(c)(3) of the Internal Revenue Code*
2. IRS Exempt Organizations Releases FY2005 Implementing Guidelines

1. IRS Unveils Revised Form 1023

EO released the revised Form 1023 on Monday, November 1. The new form is the result of a two-year, collaborative effort with tax-exempt organizations, state charity officials and the IRS.

The goals of the revision are to respond to customer feedback that the application process is too lengthy and application too difficult to understand, and to capture more detailed information up front that will help identify potential abusive tax avoidance transactions.

Organizations applying for exemption are encouraged to file the revised form (dated October 2004) immediately; however, the old form (dated September 1998) will be accepted through May 1, 2005.

The [revised form and instructions](#) are available via the IRS Charities and Nonprofits website now; printed copies will be available at the end of November by calling the IRS toll-free at (800) 829-3676.

2. IRS Exempt Organizations Releases FY2005 Implementing Guidelines

IRS Exempt Organizations released the [Fiscal 2005 Implementing Guidelines](#) on Monday, November 8. This report provides program guidance for implementing the Exempt Organizations portion of the TE/GE Strategic and Program Plan for fiscal year 2005.

If you have a technical or procedural question relating to exempt organizations, please go to <http://www.irs.gov/eo> .

If you have a specific question about exempt organizations, call EO CUSTOMER ACCOUNT SERVICES at 1-877-829-5500.

If you know someone who might want to subscribe to this mailing list, please forward this message to them and they can send a blank e-mail to <mailto:eo-update-subscribe@lists.gai.irs.gov> in order to subscribe.

This message was distributed automatically from the mailing list eo-update. PLEASE DO NOT REPLY TO THIS MESSAGE.

To unsubscribe from this list, send a blank email to <mailto:leave-eo-update-1317731R@lists.gai.irs.gov>

To subscribe to or unsubscribe from another list, please go to <http://www.irs.gov/newsroom/index.html> and click on 'e-News Subscriptions'.